

23 February 2023

Dear Shareholder

## **ESTABLISHMENT OF A DIVIDEND REINVESTMENT PLAN**

We are pleased to announce the establishment of a Dividend Reinvestment Plan (**DRP**) for The Lottery Corporation Limited (**TLC**).

If you elect to participate, the **DRP** will enable you to increase your existing holding in **TLC** by reinvesting either all or part of your dividend payments into additional fully paid **TLC** shares in an easy and cost-effective way. You will not incur any brokerage, commission or other transaction costs to acquire shares under the **DRP**.

The **DRP** will operate for both the interim dividend (for the half-year ended 31 December 2022) and the special dividend announced on 23 February 2023. No discount will apply to the allocation of **TLC** shares at this time.

### **Key features of the **DRP****

- The **DRP** is a convenient way to increase your holding of **TLC** shares.
- Participation in the **DRP** is optional and available to shareholders with a registered address in Australia or New Zealand.
- Shares under the **DRP** will be acquired by shareholders free of brokerage, commission and other transaction costs.
- You may apply the **DRP** to part or all of your total shareholding and there is no minimum or maximum limit on the number of your shares that may participate.
- You may join, vary your participation in, or withdraw from the **DRP** at any time, subject to adequate notice being given to the share registry.
- **TLC** may suspend or terminate the **DRP** at any time in its absolute discretion.
- **DRP** participation should not affect your eligibility for franking credits in respect of the dividends announced on 23 February 2023. Shareholders are encouraged to read the Shareholder Information Booklet including the section titled "What are the tax implications of participating?". This section contains important information in relation to the dividends announced on 23 February 2023 and any dividends that may be announced by **TLC** in the future.
- Shares allocated to you under the **DRP** rank equally with existing shares.
- Once you elect to participate, the **DRP** will continue to apply for future dividend payments, unless you advise otherwise or unless **TLC** suspends or terminates the **DRP** (in its absolute discretion).

For further information on the DRP, including some frequently asked questions and the Rules of the DRP, please visit our website at [www.thelotterycorporation.com/investors/shareholder-services](http://www.thelotterycorporation.com/investors/shareholder-services)

We recommend you seek financial advice and read the full terms and conditions set out in the DRP Rules before deciding whether to participate.

**How to participate**

You can elect to participate in the DRP at any time. In order to participate in the DRP for a dividend, you will need to ensure your DRP participation notice is received by Link Market Services, or your online election is made, by no later than 5pm (AEDT) on the Last Election Date for the relevant dividend. The Last Election Date for a dividend will be released on the ASX and posted on TLC's website at the same time the relevant dividend is announced.

The Last Election Date to participate in the DRP for the interim dividend and special dividend (announced on 23 February 2022) is 3 March 2023.

You can make your election online by visiting [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au). Alternatively, you can use the DRP participation notice accompanying this letter but it must be received by **5pm (AEDT)** on 3 March 2023 to be eligible to participate in the DRP for the interim and special dividends announced on 23 February.

For more information please visit [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) or contact the Company's share registry, Link Market Services, by phone on 1800 550 560 (Australia) or +61 1800 550 560 (New Zealand).

Yours sincerely

**Patrick McGlinchey**  
Company Secretary